

**State of Maine
Office of Securities
121 State House Station
Augusta, Maine 04333-0121**

**IN RE: ROSEWOOD ENERGY, LLC, D/B/A
ROSEWOOD ENERGY, INC., AND
CLEMENT I. EJEDawe**

**CONSENT ORDER
CASE NO. 07-023-COR**

FINDINGS OF FACT AND CONCLUSION OF LAW

1. Rosewood Energy, LLC, d/b/a Rosewood Energy, Inc., (“Rosewood”) is a corporation organized under the laws of Nevada with a principal place of business at 3225 Wilshire Blvd., Suite 1004, Los Angeles, California 90010.
2. Clement I. Ejedewe (“Ejedewe”) is a California resident and, at all times relevant hereto, president of Rosewood.
3. On or about August 16, 2006, an agent of Rosewood cold-called a Maine resident to offer the Maine resident oil and gas securities issued by Rosewood.
4. Also on or about August 16, 2006, Rosewood sent to the Maine resident by overnight delivery a private placement memorandum about the offering of the securities, described as units of working interests in the NW Grapeland Prospect and the Ashford Prospect being offered at \$50,000 per unit; subscription instructions, including a participation agreement to be completed by the Maine resident; and various marketing materials.
5. Rosewood agents subsequently made at least two telephone calls to the Maine resident over the next week in an attempt to convince him to purchase the securities. However, the Maine resident declined to make a purchase.
6. At no time were the securities registered with the Maine Office of Securities. Additionally, the securities were neither exempt from registration nor properly notice-filed federal covered securities.
7. At all relevant times, it has been unlawful to offer or sell any security in Maine unless the security is registered, exempt from registration, or a federal covered security that complies with any notice filing requirements. 32 M.R.S.A. §§ 16301, 16302.
8. As president of Rosewood, Ejedewe is liable for any violations of the Maine Uniform Securities Act committed by Rosewood to the same extent as Rosewood unless Ejedewe can prove that he did not know, and in the exercise of reasonable care could not have known, of the existence of the facts by reason of which Rosewood’s liability is alleged to exist. 32 M.R.S.A. § 16612.

9. Accordingly, Rosewood and Ejedewe each are liable for one violation of 32 M.R.S.A. § 16301.
10. Prior to August of 2006, at least four states had taken administrative action against Rosewood for offering or selling unregistered securities.
11. All parties desire an expeditious resolution to this matter.

NOW, THEREFORE, without trial or adjudication of any issue of fact or law, and without respondents admitting or denying the Findings of Fact and Conclusions of Law contained in this Order, the respondents waive their right to a hearing, consent to the entry of this Consent Order, and waive their right to judicial review of this Consent Order.

ORDER

It is ORDERED that the respondents shall permanently CEASE AND DESIST from selling securities in Maine unless the securities are registered, exempt from registration, or federal covered securities that comply with any notice filing requirements.

The respondents hereby waive their right to a hearing and to judicial review and consent to the entry of the order set forth above.

Date: July 30, 2007

s/Clement I. Ejedewe
Rosewood Energy, LLC
By: Clement I. Ejedewe

Date: July 30, 2007

s/Clement I. Ejedewe
Clement I. Ejedewe

Date: August 6, 2007

s/Bonnie E. Russell
Bonnie E. Russell
Acting Securities Administrator